



# ZAHID LATIF KHAN SECURITIES (PVT) LTD.

TRADING RIGHT ENTITLEMENT  
Pakistan Stock Exchange Ltd.

## Account Opening Form INDIVIDUAL

Client's Name: \_\_\_\_\_

Trading A/C No: \_\_\_\_\_

CDC Sub-A/C No: 03350 \_\_\_\_\_

UIN Code: \_\_\_\_\_

Corporate Office: 412, 4th Floor, ISE Towers, 55-B, Jinnah Avenue, Islamabad. Tele: 051-2894401-5, Email: [info@zlksec.com](mailto:info@zlksec.com), <http://zlk.com.pk/Branches>

Cantt Branch:  
28-Al-Amin Plaza,  
The Mall,  
Rawalpindi-Cantt.  
Tele: 051-5701150-54

Chaklala Branch:  
61-C, 2nd Floor, Aneek Plaza,  
Street-12, Commercial Area,  
Chaklala Scheme-III, Rawalpindi.  
Tele: 051-5500160, 5500162

City Branch:  
201, 2nd Floor,  
Dubai Orakzai Plaza,  
Murree Road, Rawalpindi.  
Tele: 051-4852800-4852900

Pindi Gheb Branch  
Office # 1, Malik Saeed Market,  
Near Chief Chowk, Pindi Gheb.  
Distt. Attock  
Tele: 057-2350461-2

Wah Cantt. Branch:  
Office # 2, 1st Floor,  
Mall View Plaza,  
The Mall, Wah Cantt.  
Tel: 4540400, 4540500

Abbottabad Branch  
C-5, 1st Floor, Awan Plaza,  
Mandian, Abbottabad.  
Tel: 0992-381792,  
380623, 384083





# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

### Pakistan Stock Exchange Ltd.

TRE Certificate No: 410

SECP BRI No: BRI-17

Corporate Office: 412, 4th Floor, ISE Towers, 55-B, Jinnah Avenue, Islamabad. Tele: 051-2894401-5, E-mail: info@zlksec.com, http://zlk.com.pk/Branches

<b>Cantt Branch:</b> 28-AI-Amin Plaza, The Mall, Rawalpindi-Cantt. Tele: 051-5518717-9	<b>Chaklala Branch:</b> 61-C, 2nd Floor, Aneek Plaza, Street-12, Commercial Area, Chaklala Scheme-III, Rawalpindi. Tele: 051-5500160, 5500162	<b>City Branch:</b> 201, 2nd Floor, Dubai Orakzai Plaza, Murree Road, Rawalpindi. Tele: 051-4852800-4852900	<b>Pindi Gheb Branch:</b> Office # 1, Malik Saeed Market, Near Chief Chowk, Pindi Gheb. Distt. Attock Tele: 057-2350461-2	<b>Wah Cantt. Branch:</b> Office # 2, 1st Floor, Mall View Plaza, The Mall, Wah Cantt. Tele: 4540400, 4540500	<b>Abbottabad Branch:</b> C-5, 1st Floor, Awan Plaza, Mandian, Abbottabad. Tel: 0992-381792, 380623, 384083
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## CUSTOMER RELATIONSHIP FORM FOR INDIVIDUALS

Corporate / Branch \_\_\_\_\_

(Please Also Fill KYC APPLICATION FORM for Main and Joint Applicants)

For official use of the Participant/TRE Certificate Holder only	
Application Form No.	
TRE Certificate No.	<b>410</b>
Securities Broker Registration No.	<b>BRI-17</b>
CDS Participant ID	<b>03350</b>
Sub-Account No.	
Trading Account No. (Back-office ID) (if applicable)	
Investor Account No.	

Nature of Account	Single		Joint	
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(Please use BLOCK LETTERS to fill the form)

I/We hereby apply for opening of my/our following account [Holder]: [please tick (✓) only one relevant box]

with [insert name of the Participant/TRE Certificate

- Trading & Sub-Account** [Opening of Account with Securities Broker for trading, custody and settlement]
- Investor Account with CDC**
- Sub-Account with Participant**
- Trading Account** [Opening of Account with a Securities Broker for trading purpose only]

Note: In case applicant chooses option # 4 above, then he/she shall choose any of the following:

- Subscribe to Direct Settlement Services (DSS) with CDC**
- Subscribe to National Custodial Services (NCS) with NCCPL**
- Others (please specify e.g. CCM/ NBCM) \_\_\_\_\_**

### A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT (The information should be same as provided in the KYC Application Form)

1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.													UKN No.							
2. CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/>																				
ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport No. <input type="checkbox"/>																				
[Please tick ( ) appropriate box]																				
3. Details of Contact Person: [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicants or their Attorney. However, Attorney shall not be a Participant/TRE Certificate Holder or its Director or Representative. Where Contact Person is the Main Applicant or any of the Joint Applicants, please tick ( ) the appropriate box (a) below and use the contact details of such Contact Person as provided in the KYC Application Form for CDS. Where Contact Person is an Attorney, please provide details in (a) to (i) below]																				
(a) Contact Person: Main Applicant <input type="checkbox"/> Joint Applicant No. 1 <input type="checkbox"/> Joint Applicant No. 2 <input type="checkbox"/> Joint Applicant No. 3 <input type="checkbox"/> Attorney <input type="checkbox"/>																				
(b) Attorney Name: MR. / MRS. / MS.																				
(c) Mailing Address:																				
(d) CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/>																				
ARC <input type="checkbox"/> POC No. <input type="checkbox"/>																				
[Please tick ( ) appropriate box]																				
(e) Expiry date of CNIC//SNIC/NICOP/ARC/POC:    D    D    /    M    M    /    Y    Y    Y    Y																				
(f) Passport details: (For a foreigner)													Passport Number:				Place of Issue:			
													Date of Issue:				Date of Expiry:			
(g) Contact No:													(h) Fax: (optional)				(i) Email:(*)			
<input type="checkbox"/> Land Line No.: (optional)																				
<input type="checkbox"/> Local Mobile No. (*)																				

\*Where the Contact Person is resident, local mobile number shall be provided for the purpose of subscription to SMS as a mandatory requirement. Where the Contact Person is a non-resident, email address shall be provided for eAlert/ eStatement from CDC as a mandatory requirement. In case the Contact Person is an Attorney, the Attorney shall receive such services. This information will also be used where any other service is subscribed under the CDC access.

4. Permanent Address: [The address should be of the Main Applicant]	Please use the details as provide in the KYC Application Form and enter the same in the CDS
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### B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S) (The information should be same as provided in the KYC Application Form. Complete details of Joint Holders shall be fetched from the Central Portal / KIS)

JOINT APPLICANT NO. 1																
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.													UKN No.			
2. CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/>																
ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport No: <input type="checkbox"/>																
[Please tick ( ) appropriate box]																
JOINT APPLICANT NO. 2																
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.													UKN No.			





# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

Pakistan Stock Exchange Ltd.

F. OPERATING INSTRUCTIONS			
1. Signatory(ies) to give instruction to the Participant/TREC Holder pertaining to the operations of the Investor Account / Sub-Account / Trading Account. (Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)	Names of Signatory(ies)		Specimen Signatures
	(a)		
	(b)		
	(c)		
	(d)		
2. Investor Account/Sub-Account Operating Instructions in writing: [Please (•) appropriate box]	<input type="checkbox"/>	Singly (Either or Survivor)	<input type="checkbox"/> Attorney
	<input type="checkbox"/>	Jointly [any] _____ (Please mention the relevant numbers of the signatories)	
3. Trading Account Operating Instructions: [Please (•) appropriate box]	<input type="checkbox"/>	Singly	<input type="checkbox"/> Attorney
	<input type="checkbox"/>	Jointly [any] _____ (Please mention the relevant numbers of the signatories)	

G. SIGNATURES			
Name of Applicant:	Date: Place:	Signature:	
Name of Joint Applicant No 1:	Date: Place:	Signature:	
Name of Joint Applicant No 2:	Date: Place:	Signature:	
Name of Joint Applicant No 3:	Date: Place:	Signature:	
I/we hereby agree to admit the Applicant(s) as the Investor Accountholder(s)/Sub-Account Holder(s) in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account/Sub-Account.			
Name of Participant/TREC Holder:			Date:
Participant's / TREC Holder Seal & Signature:			
Witnesses:			
1. Name:			
Signature:	CNIC No:		
2. Name:			
Signature:	CNIC No:		

Enclosures\*:

1. Copy of valid CNIC/SNIC/NICOP/ARC/POC/Passport of the Applicants / Joint Applicants / nominee(s) and Attorney (as the case may be).
2. Copy of Power of Attorney (if applicable), duly attested by notary public (suggested format as annexure).
3. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
4. Terms and Conditions of relevant service provider, as applicable.
5. Specimen Signature Card (for Investor Accountholder(s) only)

\* Note: Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant(s).

H. FOR THE USE OF PARTICIPANT/TREC HOLDER ONLY			
Particulars of Customer Relationship Form verified by :			
Application:	<input type="checkbox"/> Approved <input type="checkbox"/> Rejected	Signature: (Authorized signatory)/Stamp	Date:
Investor Account/Sub-Account no. issued:			
Investor Account/Sub-Account /Trading Account opened by:			
Saved by:		Posted by:	
Signature:	Date:	Signature:	Date:
Remarks: (if any)			

### ACKNOWLEDGEMENT RECEIPT

Application No:	Date of receipt:
I/We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:	
[Insert Name of Applicant(s)]	Participant's / TREC Holder Seal & Signature:
1.	
2.	
3.	
4.	



# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

Pakistan Stock Exchange Ltd.

### TERMS AND CONDITIONS

Please read and understand the Terms and Conditions, attached herewith as Annexure A, before signing and executing this form.

### DECLARATION & UNDERTAKING

I/We, the undersigned Applicant(s), hereby declare/undertake that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment to any financial institution and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm and acknowledge that I/We have received the Terms and Conditions, duly stamped, dated, and signed by the Compliance Officer of Securities Broker/Participant, as an annexure to this Form at the time of signing of this Form and have carefully read, understood and accepted the attached Terms and Conditions which are deemed to be a part of this Form and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the attached Terms and Conditions and any other Terms and Conditions provided to me/us and placed on the website of the Securities Broker/Participant, which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the attached Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account / Trading Account, as the case may be;
- f) I/ We hereby confirm that the Terms and Conditions shall constitute a Contract between the Parties hereto and govern opening, maintenance and operations of Trading Account, Sub-Account which shall be binding on the Sub-Account Holder as well as the Securities Broker/Participant and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith;
- g) The information furnished in this form is complete, valid, true and correct to the best of my/our knowledge and I/We shall inform the Securities Broker/Participant immediately in writing of any change therein;
- h) In case any of the above information is found to be false or misleading or suspension of any material fact, will render my/our Sub-Account/Trading Account, as the case may be, liable for termination and I/We shall be subject to further action under the law;
- i) All the documents filed/submitted by me/us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives and are in accordance with the applicable law;
- j) I/ We agree that I/we shall not place any trading order in case of any concern or disagreement with any Terms and Conditions shared by Securities Broker/Participant and placement of trading order shall mean that I/we have affirmed/consented with the Terms and Conditions; and
- k) I/We hereby now apply for opening, maintaining and operating Sub-Account/Trading Account, as the case may be, with the Securities Broker/Participant.

I, the undersigned as Securities Broker/Participant, hereby declare/undertake/confirm that:

- l) I have provided in full the Terms and Conditions attached as an Annexure to this Form to the Customer/Sub-Account Holder at the time of filing of this Form and I hereby further confirm that provided Terms and Conditions are available on our website and update the same immediately upon occurrence of any change in Terms and Conditions. I further confirm that trading account/Sub-Account of customer/Sub-Account Holder shall be activated/opened only upon affirmation of the Terms and Conditions by the customer/Sub-Account Holder; and
- m) I have no doubt or concern that the Terms and Conditions shared with Customer/Sub-Account Holder by us are not updated and has any difference when compared with the specified Terms and Conditions and the attached Terms and Conditions also form part of this Form.

### DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the /Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at [www.cdcaccess.com.pk](http://www.cdcaccess.com.pk) which shall be deemed to have been read and agreed to by the Users before signing this form.

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant/TREC Holder

Annexure-A

### TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form.

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.



# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

### Pakistan Stock Exchange Ltd.

#### GENERAL TERMS AND CONDITIONS

- All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Polices, Guidelines, Circulars, Directives, and Notifications issued and as amended) thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
- The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
- The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
- In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
- These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
- The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
- Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
- The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
- In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
- Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
- The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his / her/ its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from his/her Sub-Account.
- Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
- The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
- The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

#### TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

- The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
- The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
- Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
- Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his/her Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
- Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his/her Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
- In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
- Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his/her Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
- The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
- The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).
- Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).



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Pakistan Stock Exchange Ltd.

11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in/be binding on the respective Parties or his / her/ its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from his/her Sub-Account.
12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

### TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his/her Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his/her Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his/her Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

### TERMS AND CONDITIONS FOR TRADING ACCOUNT

In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him/her and the Customer shall have no objection to the same.

1. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
2. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account and shall distribute profit to the Customers out of total profit offered by bank(s) on such funds, unless specified otherwise in writing by the Customer.
3. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
  - (a) Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
  - (b) Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
  - (c) Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
4. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
  - (a) Recognized courier service;
  - (b) Registered Post at given correspondence address;
  - (c) Facsimile number provided on the Form;
  - (d) By hand subject to receipt/acknowledgement; or
  - (e) Email provided on the Form in case of Electronic Contract Note.

All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note. In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.

5. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
6. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.





# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

### Pakistan Stock Exchange Ltd.

7. The Customer is aware that in the event of his/her non-payment on settlement day against securities bought on his/her account, the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
8. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
9. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
10. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
11. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
12. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

## Terms & Conditions of our Brokerage House

### ORDER ENTRY

During the term of this contract the client may, from time to time, place oral or written orders for sale/purchase of shares himself/herself or by his/her authorized representative or in the case of a company an institution or a firm, by its authorized directors/officers/partners. The Letter of Authority must be conveyed to our Brokerage House, hereinafter called the House.

If the house makes a transaction on the instructions of an authorized representative and the client fails to deliver shares/securities or funds, he/she will have to compensate for all losses the House may incur as a result of such failure.

### SETTLEMENT (Purchase / Sale Contract)

- I. In case of purchase contracts, deliveries or spot transactions will be made to the client's Sub-Account in CDC on the scheduled delivery dates mentioned in the Memorandum of confirmation of Purchase. In case of default in payment by the client, the House will sell shares/Securities of the client in the market and will be entitled to recover the loss in any form, from the client.
- II. In case of spot transactions, the settlement date will be the same. As such, the client must make payment on the day of the transactions. The House will not allow any credit purchase.
- III. In case of sale contract, the client shall deliver the shares/securities to the House

in accordance with the terms of the Confirmation of Sale. Physical Share Certificates will not be accepted for effecting deliveries unless duly verified by the relevant companies or transferred to the CDC. The House shall not be responsible for any loss or damage etc., suffered by the Client due to late delivery of Share certificates by the client or due to circumstances beyond the control of the House.

- IV. The Proceeds of the share/securities sold on behalf of the client shall be paid to him/her according to the terms of Confirmation of Sale.
- V. The Client will have to bear all losses in any form as result of his/her shares being squared up in the market.
- VI. The member will have the right to get the order executed through any of the Stock Exchanges or through in-house client-to-client (C to C) matching deal at running market rates.
- VII. The client must verify from time to time each confirmation of sale/purchase of any securities, CDC and Account balance position, sent to him through regular SMS from our company.
- VIII. In case of default of payment/dues, the Account Holders may be treated as a defaulter of a financial institution or a bank.





# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

### Pakistan Stock Exchange Ltd.

TRE Certificate No: 410

SECP BRI No: BRI-17

Corporate Office: 412, 4th Floor, ISE Towers, 55-B, Jinnah Avenue, Islamabad. Tele: 051-2894401-5, E-mail: info@zlksec.com, http://zlk.com.pk/Branches

<b>Cantt Branch:</b> 28-AI-Amin Plaza, The Mall, Rawalpindi-Cantt. Tele: 051-5518717-9	<b>Chaklala Branch:</b> 61-C, 2nd Floor, Aneek Plaza, Street-12, Commercial Area, Chaklala Scheme-III, Rawalpindi. Tele: 051-5500160, 5500162	<b>City Branch:</b> 201, 2nd Floor, Dubai Orakzai Plaza, Murree Road, Rawalpindi. Tele: 051-4852800-4852900	<b>Pindi Gheb Branch:</b> Office # 1, Malik Saeed Market, Near Chief Chowk, Pindi Gheb. Distt. Attock Tele: 057-2350461-2	<b>Wah Cantt. Branch:</b> Office # 2, 1st Floor, Mall View Plaza, The Mall, Wah Cantt. Tel: 4540400, 4540500	<b>Abbottabad Branch:</b> C-5, 1st Floor, Awan Plaza, Mandian, Abbottabad. Tel: 0992-381792, 380623, 384083
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## “ANNEXURE A”

### RISK DISCLOSURE DOCUMENT

**THIS PROVISION SHOULD BE READ CAREFULLY BY THE PROSPECTIVE ACCOUNT HOLDER(S) BEFORE SIGNING THE ACCOUNT OPENING FORM AND SHOULD BE READ IN CONJUNCTION WITH THE RULES AND REGULATIONS RELATING TO SECURITIES, ESPECIALLY THOSE OF THE PAKISTAN STOCK EXCHANGE AND OTHER REGULATORY AUTHORITIES**

This Risk Disclosure document is prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13(1) of the Securities Broker (Licensing and Operations) Regulations, 2016.

This document contains important information relating to various types of risks associated with trading and investment in financial products (equity securities, fixed income instruments, derivatives contracts etc.) being traded at PSX. The customers should carefully read this document before opening trading account with a broker.

In case a customer suffers negative consequences or losses as a result of trading/investment, he/she shall be solely responsible for the same and PSX or Securities and Exchange Commission of Pakistan (SECP) shall not be held responsible/liable, in any manner whatsoever, for such negative consequences or losses.

The customers must acknowledge and accept that there can be no guaranteed profit or guaranteed return on their invested capital and under no circumstances a broker can provide customers such guarantee or fixed return on their investment in view of the fact that the prices of securities and futures contract can fall as well as rise depending on the market conditions and performance of the companies. Customers must understand that past performance is not a guide to future performance of the securities, contracts or market as a whole. In case the customers have any doubt or are unclear as to the risks/information disclosed in this document, PSX strongly recommends that such customer should seek an independent legal or financial advice in advance.

PSX neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, accuracy and adequacy of the information contained in this document as this document discloses the risks and other significant aspects of trading/investment at the minimum level. PSX does not provide or purport to provide any advice and shall not be liable to any person who enters into a business relationship with a broker based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice in any manner whatsoever.

#### THE CUSTOMERS MUST BE AWARE OF AND ACQUAINTED WITH THE FOLLOWING:

##### 1. BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET:

###### 1.1 VOLATILITY RISK:

Volatility risk is the risk of changes in the value of financial product in any direction. High volatility generally means that the values of securities/contracts can undergo dramatic upswings and/or downswings during a short period. Such a high volatility can be expected relatively more in illiquid or less frequently traded securities/contracts than in liquid or more frequently traded one. Due to volatility, the order of a customer may not be executed or only partially executed due to rapid change in the market prices. Such volatility can also cause price uncertainty of the market orders as the price at which the order is executed can be substantially different from the last available market price or may change significantly thereafter, resulting in a real or notional loss.

###### 1.2 LIQUIDITY RISK:

Liquidity refers to the ability of market participants to buy and/or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for customers to buy and/or sell securities swiftly and with minimal price difference and, as a result, customers are more likely to pay or receive a competitive price for their executed trades. Generally, lower liquidity can be expected in thinly traded instruments than in liquid or more frequently traded ones. As a result, order of customer may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Under certain market conditions, it may be difficult or impossible for the customers to liquidate a position in the market at a reasonable price, when there are no outstanding orders either on the buy side or on the sell side, or if trading is halted in a security/contract due to any reason.

###### 1.3 SPECULATIVE TRADING RISK:

Speculation involves trading of a security/contract with the expectation that it will become more valuable in a very near future. These transactions are attempted to make profit from fluctuations in the market value of securities, rather than fundamental value of a security and/or underlying attributes embodied in the securities such as dividends, bonus or any other factor(s) materially affecting the price.

Speculative trading results in an uncertain degree of gain or loss. Almost all investment activities involve speculative risks to some extent, as a customer has no idea whether an investment will be a blazing success or an utter failure.

Day trading strategy is a common example of speculative trading in which customers buy and sell the same security/derivative within the same day, such that all obligations are netted off and closed and no settlement obligations stand. The customer indulging in a day-trading strategy needs to be more vigilant and informed than the customers investing for a longer period, as market may not move during the day as the day-trader originally anticipated, resulting in a loss to them.

#### **1.4 RISK OF WIDER SPREAD:**

The Bid-Ask spread is the difference between the offer price and bid price of a security/contract quoted by the Market Makers or trading parties. The size of spread is affected by a number of factors such as liquidity, volatility, free float (the total number of shares outstanding that are readily available for trading) etc. Generally, low liquidity, high volatility and low free float levels of a security may result in relatively wider BidAsk Spread. The higher Bid-Ask spread can result in greater cost to customers.

#### **1.5 RISK PERTAINING TO THE PRICE FLUCTUATIONS DUE TO CORPORATE ANNOUNCEMENT:**

The corporate announcements by the issuers for the corporate actions or any other material information may affect the price of the securities. These announcements combined with relatively lower liquidity of the security may result in significant price volatility. The customers, while making any investment decision in such securities/contracts, are advised to take into account such announcements. Moreover, the customers should be cautious and vigilant in case fake rumors are circulating in the market. The Customers are advised to refrain from acting purely based on such rumors rather take well informed investment decision in light of all facts and circumstances associated with such securities and their issuers.

#### **1.6 RISK REDUCING ORDERS:**

The customers can place orders for limiting the losses to certain amounts, such as Limit Orders, Stop Loss Orders, and Market Orders etc. Customers must ask their brokers for detailed understanding of these order types. Customers must acknowledge that placement of such orders for limiting losses to certain extent may not always be an effective tool due to rapid movements in the prices of securities and, as a result, such orders may not be executed.

#### **1.7 SYSTEM RISK:**

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day causing delay in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

#### **1.8 SYSTEMIC RISK:**

Systemic risk arises in exceptional circumstances and is the risk that the inability of one or more market participants to perform as expected will cause other participants to be unable to meet their obligations when due, thereby affecting the entire capital market.

#### **1.9 SYSTEM AND NETWORKING RISK:**

Trading on the PSX is done electronically, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. All these facilities and systems are vulnerable to temporary disruption or failure, or any such other problem/glitch, which may lead to failure to establish access to the trading system/network. Such limitation may result in delay in processing or processing of buy or sell orders in part only or non-processing of orders at all. As with any financial transaction, the customer may experience losses if orders cannot be executed normally due to systems failures on the part of exchange or broker. The losses may be greater if the broker having customers' position does not have adequate back-up systems or procedures. Accordingly, the Customers are cautioned to note that although these problems may be temporary in nature, but when the customers have outstanding open positions or unexecuted orders, these limitations represent a risk because of obligations to settle all executed transactions.

#### **1.10 RISK OF ONLINE SERVICES:**

The customers who trade or intend to trade online should fully understand the potential risks associated with online trading. Online trading may not be completely secure and reliable and may cause delay in transmitting information, execution of instructions due to technological barriers. Moreover, the customer acknowledges and fully understands that he/she shall be solely responsible for any consequences arising from disclosure of the access codes and/or passwords to any third person or any unauthorized use of the access codes and/or passwords.

#### **1.11 REGULATORY/LLEGAL RISK:**

Government policies, rules, regulations, and procedures governing trading on the exchange are updated from time to time. Such regulatory actions and changes in the legal/regulatory ecosystem including but not limited to changes in tax/levies may alter the potential profit of an investment. Some policies of the government may be focused more on some sectors than others thereby affecting the risk and return profile of the investment of the customers in those sectors.

### **2. RISKS IN DERIVATIVE AND LEVERAGE PRODUCTS:**

Derivative and leveraged trades enable the customer to take larger exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount. Therefore, the customers should trade in the derivative and leveraged products in light of their experiences, objectives, financial resources and other relevant circumstances.

Derivative product namely Deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products namely Margin Trading System, Margin Financing and Securities Lending and Borrowing are available for trading at stock exchange.

The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures etc. There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following:

(a) Trading in the derivative and leveraged markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the broker. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from student loans or mortgages, or funds required to meet living expenses.

(b) All derivative and leveraged trading involves risk, and there is no trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, may be as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both the securities and the futures markets.

(c) The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate gains, it can also result in large and immediate losses.

(d) Because of the leverage involved and the nature of equity futures contract transactions, customer may feel the effects of his/her losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the broker to maintain his/her position. If the market moves against his/her position or margin levels are increased, customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer fails to comply with a request/call for additional funds within the time specified, his/her position may be liquidated/squared-up at a loss, and customer will be liable for the loss, if any, in his/her account.

(e) The customer may find it difficult or impossible to liquidate/square-up a position due to certain market conditions. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up a position in a derivative or leverage contract or to limit the risk. If the customers cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of exchange or at the broker carrying customers' position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss.

(f) Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is illiquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the underlying security has been delayed.

(g) The customer may be required to settle certain futures contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity futures contract.

(h) Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements ("day traders") face a number of special risks, including substantial commissions, exposure to leverage, and competition with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase loss.

### 3. GENERAL:

#### 3.1 ASSETS HELD WITH BROKERS:

The customer should familiarize him/herself with the measures available for protecting from the risk of misappropriation or misuse of cash and securities held with the brokers. For such purpose, he/she may opt for UIN Information System (UIS) provided by National Clearing Company of Pakistan Limited (NCCPL). The customer should also provide correct mobile number/email address in order to receive SMS/e-Alerts services being provided by the NCCPL and Central Depository Company of Pakistan Limited (CDC) on each trade and movement of their securities.

Moreover, the customers should be aware of the protections given to money and securities deposited with the brokers, particularly in the event of a default by such broker or the broker's insolvency or bankruptcy. The customer recognizes that in such default/insolvency/bankruptcy scenario, the customer may recover his/her money and/or property to such extent as may be governed by relevant PSX Regulations and/or local laws in force from time to time.

#### 3.2 CUSTOMERS RIGHTS AND OBLIGATIONS:

The customer must understand their rights and obligations as well as the rights and obligations of the brokers specified under the PSX Regulations and the Standardized Account Opening Form, Know Your Client Form, Standardized Sub-Account Opening Form of CDC, and Agreement(s) of Leveraged Products (Margin Trading System, Margin Financing and Securities Lending and Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

- (a) The customers should ensure that they deal through the registered branch and with the registered Agents/Traders/Representatives of the broker. The customer shall also verify such details from the website of PSX and Jamapunji ([www.jamapunji.pk](http://www.jamapunji.pk));
- (b) Customer at the time of establishing relationship with the brokers, should obtain a clear explanation of all brokerage, commission, fees and other charges for which customer will be liable to pay and these charges will affect net cash inflow or outflow;
- (c) It is obligatory for the brokers to issue contract note, in either electronic form or hard copy, by next working day of trading. The contract note shall contain all information relating to trade execution including commission and charges applicable on the customers. In case contract note is not issued, customer should inquire with broker immediately and in case the matter is not resolved, the same should be reported to the PSX;
- (d) The customers should match the information as per the contract notes with the SMS/e-Alert received from CDC and/or NCCPL and may also verify from the UIS facility from the website of NCCPL.

## UNDERTAKING

I, the customer, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

Date: \_\_\_\_\_

Signature of Client \_\_\_\_\_

\_\_\_\_\_  
Main Applicant

\_\_\_\_\_  
Joint Applicant 1

\_\_\_\_\_  
Joint Applicant 2

\_\_\_\_\_  
Joint Applicant 3

\_\_\_\_\_  
Participant



# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

Pakistan Stock Exchange Ltd.

### FATCA Form - Individual / Joint / Sale Proprietor Account

The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporate). It is aimed at US persons from holding financial accounts outside U.S. to evade U.S tax liabilities. To enforce compliance FATCA requires foreign financial institutions (FFIs) like Zahid Latif Khan Securities (Private) Limited to report directly to the IRS information about financial account held by U.S taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial ownership interest.

To compel foreign financial institutions to disclose information about the foreign accounts of U.S, taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to payments of U.S source income gross proceeds of sales of property that could produce U.S. income and passthru payments.

Zahid Latif Khan Securities (Private) Limited is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil Zahid Latif Khan Securities (Private) Limited requirements under applicable law and will not be used for any other purpose.

#### Section A

This section must be completed by any individual who wishes to open or maintain an account. Please complete this form separately for each individual of a Joint Account.

Name: \_\_\_\_\_

Country of tax residence: (Pakistan)  (USA)  (Other)  Country and City of Birth: \_\_\_\_\_

Please tick (✓) to appropriate check box		Documentation Required
1. Are you a U.S. Resident	<input type="checkbox"/> Yes <input type="checkbox"/> No	If Yes, please provide Form W-9
2. Are you a U.S Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No	
3. Do you hold a U.S. Permanent Resident Card (Green Card)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
4. Were you born in U.S.A.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> <li>If yes,</li> <li>Please provide form w-9, or</li> <li>In case you claim to be Non US Person: please fill section B of this form and provide Non-US passport and certificate of loss of Nationality (i.e. form 1-407)</li> </ul>
5. Are there any standing instructions to transfer to a US account	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> <li>if yes</li> <li>Please provide form w-9, or</li> <li>In case you claim to be a No-US Person please fill section B of this form supported by other documentary evidence establishing the non-US status.</li> </ul>
6. Do you have any Power of Attorney/Authorized Signatory/Mandate holder having US Address	<input type="checkbox"/> Yes <input type="checkbox"/> No	
7. Do you have US residence/ mailing/Sole care of address ?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> <li>if yes</li> <li>Please provide form w-9, or</li> <li>In case you claim to be a No-US Person please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status.</li> </ul>
8. Do you have a US telephone number	<input type="checkbox"/> Yes <input type="checkbox"/> No	
9. do you have any tax obligation in a country other than Pakistan	<input type="checkbox"/> Yes <input type="checkbox"/> No	

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize to Broker to deduct withholding tax from my/our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulations or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the broker within thirty (30) day calendar day if there is a change in any information which I have provided to the Broker.

Customer Signature \_\_\_\_\_ Date \_\_\_\_\_

US Taxpayer Identification Number (if any) in case of U.S Person: \_\_\_\_\_



# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

Pakistan Stock Exchange Ltd.

TO,

Name: \_\_\_\_\_

Ref: \_\_\_\_\_

Account Number: \_\_\_\_\_

Date: \_\_\_\_\_

SUB A/C: \_\_\_\_\_

**SUB: ONLINE TRADE WITH ZAHID LATIF KHAN SECURITIES (PVT) LTD.**  
**UPDATING OF STATEMENT OF ACCOUNTS ON WEBSITE: WWW.ZLKSEC.COM**  
**PROVIDE YOUR STATEMENT OF ACCOUNT ON YOUR PERSONAL EMAIL (SUBJECT TO YOUR REQUEST)**

Dear Sir:

1. We are pleased to inform you that with immediate effect the company provides online trade facility and the company will provide your statement of account through subject website or registered email .....

2. All risks connected and involved with electronic /online Trading will be assumed fully by the Account Holder(s) Neither the company M/s Zahid Latif Khan Securities (Pvt) Ltd and nor any director or officer of the company would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) Password, Pin. Hacking of lines, outages and slowdowns in the internet connection and piracy of the Account holder(s) information and affairs by unscrupulous persons.

3. M/s Zahid Latif Khan Securities (Pvt) Ltd may at any time and from time to time require Additional Margin in the Account (in cash or Securities) before executing any Order or undertaking any transactions through Online trading facility in account of The Account Holder(s).The amount and timing may vary depending on factors solely at M/s Zahid Latif Khan Securities Pvt Ltd discretion. The company shall have the right to liquidate the Account Holder(s) trading position if the Account Margin is Insufficient at any time.

4. M/s Zahid Latif Khan Securities (Pvt) Ltd. may at its discretion elect with or without notice to square all the Account Holder(s) Account and make all obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason.

5. M/s Zahid Latif Khan Securities (Pvt) Ltd will not be responsible for any losses or damages hares trading business carries heavy risk. The Company shall not be liable for any fluctuations in the prices of Securities due to purchase and sale on the day of the transaction and the net price mentioned in confirmation shall be accepted as concluded final price and shall be binding upon the Account Holder(s) and the Broker.

6. Your password/code for Online Trading will be: \_\_\_\_\_ and Pin Code: \_\_\_\_\_  
*(In your own interest, you may change your password/code of your choice at any time.)*

7. We assure you of our best services and co-operation.

Regards.

Manager \_\_\_\_\_  
Zahid Latif Khan Securities (Pvt) Ltd.

\_\_\_\_\_  
Client Signature

Cell# \_\_\_\_\_



**ZAHID LATIF KHAN SECURITIES (PVT) LIMITED**  
**TRADING RIGHT ENTITLEMENT**  
**Pakistan Stock Exchange Ltd.**


Date: \_\_\_\_\_

To: Chief Executive  
M/s Zahid Latif Khan Securities (Pvt) Ltd.

**Sub: CONFIRMATION/ACCEPTANCE**

Dear Sir,

I have carefully read letter under Ref No. \_\_\_\_\_ and appreciate the Arrangements for facilitation of prompt share business. I hereby confirm (i) examine the daily statement of account on the website and irrevocably accept it to be correct unless I so object in writing within 24 hours of such display, and (ii) do business through e-mail on my following  
email address: -

**Email:** \_\_\_\_\_  **Signature:**

This confirmation/acceptance may be placed on record.

Signature \_\_\_\_\_

Name. \_\_\_\_\_

Account No. \_\_\_\_\_





# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

Pakistan Stock Exchange Ltd.

### Category-G

This agreement is made on \_\_\_/\_\_\_/\_\_\_ between Zahid Latif Khan Securities Pvt. Ltd. and Mr./Mrs./Ms. \_\_\_\_\_ S/O \_\_\_\_\_

Whereas the company has opened the account of the Client in consideration of the terms and conditions mentioned in standardize account opening form (SAOF).

Additional terms and conditions are given below

1. Margin utilization will be allowed up to 30%. Squaring would be done if margin reduces below 30%
2. Haircut will be applied on securities as per PSX/NCCPL policy.
3. There will be a concentration limit on eligible securities.
4. Additional 15% cash margin will be required in future trading as per PSX/NCPL Rules.
5. Mark to Mark losses will be collected from clients on daily basis.
6. The company reserves the right to freeze clients account if there is any non-compliance.
7. Custody charges applicable as per CDC/NCCPL rules.
8. Weekly Rollover commission will be charged on future market.
9. CDC/NCCPL Charges shall be applicable as per the CDC/NCCPL Regulations.
10. Transaction fee, Government taxes, or any other charges applicable from time to time shall be billed to client.
11. Commission slab as per following details.
12. Account maintenance charges Rs.1000/- will be charge per annum.

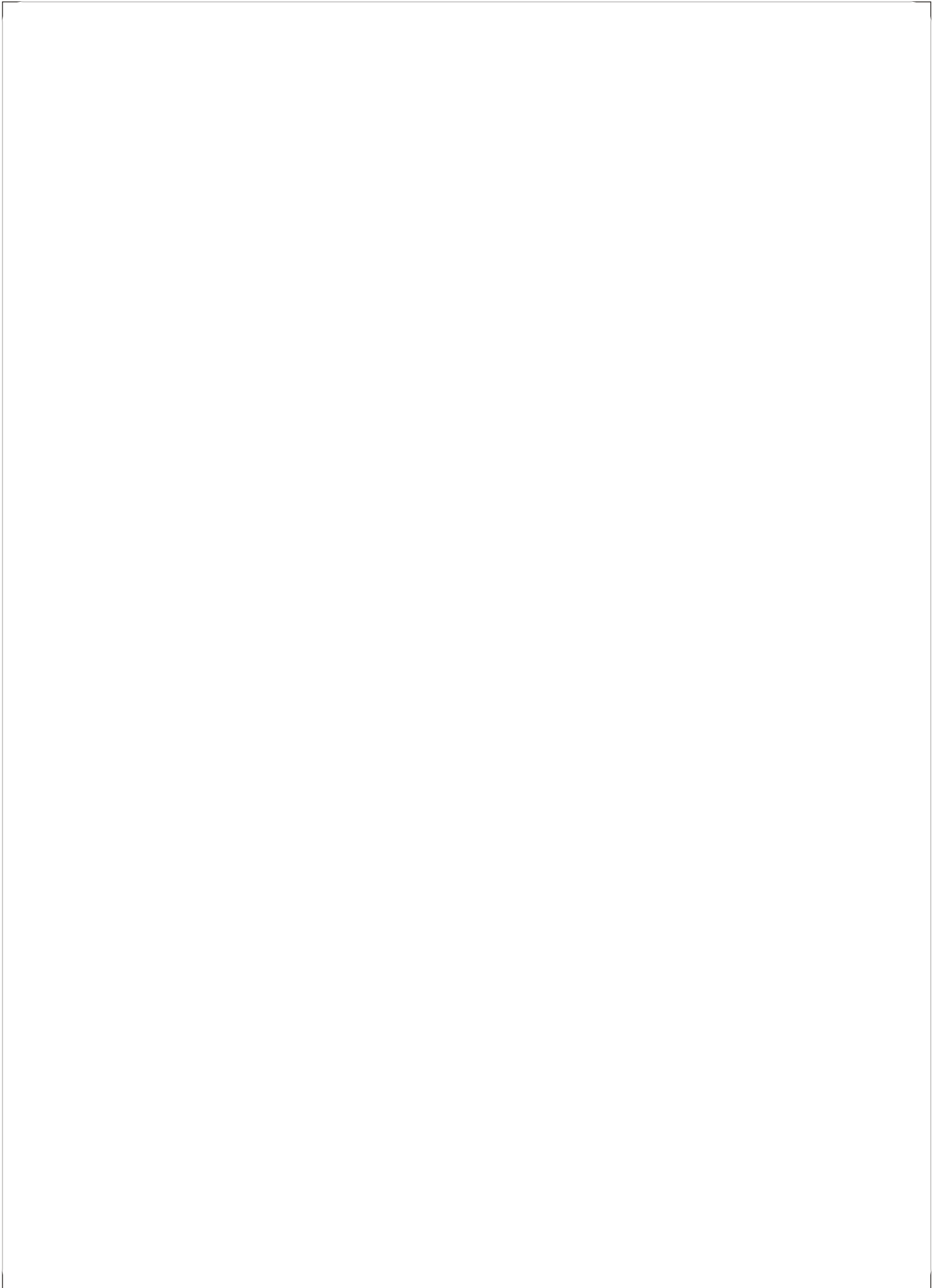
START	END	DLV	START	END	DIFF	START	END	FUT DIFF
0	0.9999	0.03	0	4.9999	0.05	0	4.9999	0.06
1	4.9999	0.06	5	9.9999	0.07	5	9.9999	0.08
5	9.9999	0.08	10.00	29.9999	0.09	10	29.9999	0.12
10	29.9999	0.12	30	49.9999	0.12	30	49.9999	0.15
30	49.9999	0.15	50	74.9999	0.14	50	79.9999	0.18
50	79.9999	0.20	75	99.9999	0.16	80	119.9999	0.22
80	119.9999	0.25	100	119.9999	0.18	120	159.9999	0.25
120	159.9999	0.30	120	149.9999	0.23	160	179.9999	0.27
160	199.9999	0.32	150	174.9999	0.27	180	199.9999	0.30
200	224.9999	0.34	175	199.9999	0.30	200	224.9999	0.34
225	249.9999	0.38	200	224.9999	0.34	225	249.9999	0.38
250	274.9999	0.42	225	249.9999	0.38	250	274.9999	0.42
275	299.9999	0.45	250	274.9999	0.42	275	299.9999	0.45
300	324.9999	0.49	275	299.9999	0.45	300	324.9999	0.49
325	349.9999	0.53	300	324.9999	0.49	325	349.9999	0.53
350	374.9999	0.57	325	349.9999	0.53	350	374.9999	0.57
375	399.9999	0.60	350	374.9999	0.57	375	399.9999	0.60
400	100000	0.15%	375	399.9999	0.01	400	100000	0.15%
			400	100000	0.15%			

The company reserves the right to revise the brokerage commission rate.

Account No. \_\_\_\_\_

Account Holder

Authorized Signature



# ہدایات برائے سرمایہ کار

حاصل کرے۔ اگر سرمایہ کار اپنے حصص اسٹاک برکر سے وصول نہیں کرتا تو وہ اپنے نقصان کا غور و فکر کر لیتا ہے۔

(ت) سرمایہ کار کو پیش روہ دیا جاتا ہے کہ :

1- پوری رقم ادا کر کے حصص خریدیں اور ان کا قبضہ فوری طور پر ضابطہ کی کاروائی کے مطابق حاصل کریں۔ اگر یہ ضابطہ کاروبار سے ہٹ کر دیگر سرچہ طریقہ کار کے تحت کسی سرمایہ کار کی مالی نقصان کا احوال ہے۔

2- اگر سرمایہ کار ضرورت کے اندر اپنی ذمہ داری پوری نہیں کرتا تو اسٹاک برکر کو اختیار حاصل ہے وہ اپنی حفاظت کے لئے اس کے حصص یا ایکٹ ریٹ پر فروخت یا خرید کر لے۔

اگر سرمایہ کار نے اسٹاک برکر کی وساطت سے کاروائی کے ساتھ کوئی ایسا کاروبار نہ کر لیا ہو تو اس کا احوال دیکھا جاتا ہے اور اس کا پتہ لگایا جاتا ہے کہ :

(1) کوہ سیکورٹس کی تاریخ کے ذریعہ اسٹاک برکر سے .

مغنی کے متعلق برقی تصدیق حاصل کرے۔

(ب) ایکٹو ٹیکسٹ اپنے حصص کو وصول حاصل کرتا ہے اور کاروائی سے تصدیق برقی کرتا ہے۔

(ق) اس بات کی اجازت دینی جائے کہ اسٹاک برکر آپ کے حصص گریڈ رکھ کر ایک بیوک سے فروض حاصل کر لے۔

3- سرمایہ کار کے لئے ضروری ہے کہ وہ جلد از جلد اپنا کارڈزنگ CDC میں کھولے۔ جس سے اس کو سرمایہ کار کی حیثیت حاصل ہے۔

4- مطلوبہ ہونے پر اسٹاک برکر اس کو سرمایہ کار کی حیثیت سے متعلق تصدیق کریں جو آپ کی سرمایہ کار کی حیثیت تصدیق کرنے میں مددگار ہے۔

وسیلہ 14 دن کے اندر حاصل کیا جائے۔ اگر اسٹاک برکر کی طرف سے حصص کے لین دین میں تاخیر ہو تو معاملہ فوری طور پر اسٹاک ایکسچینج کے علم میں لایا جائے۔

8- جہاں اسٹاک برکر کا پتہ اسٹاک ایکسچینج کی وزارت سے اپنا پتہ یا کسی دوسرے پتہ میں واقع ہونا کسی صورت میں ایسا پتہ اسٹاک برکر کا یا ضابطہ بھجوتے ملازمین ہی قائم کر سکتا اور ایسا پتہ کھولنے کی اجازت نہ اسٹاک ایکسچینج سے حاصل کیا جائے۔

(ب) ادراج ذیل باتوں سے گریز کریں۔

1- اپنی کوئی رقم اسٹاک برکر کے پاس تھرو مارفنگ پر ہولڈنگ ہونے کے طور پر چھوڑ کر نہیں لے سکتے۔ لیکن سرمایہ کار کی کوئی قانونی ذمہ داری نہیں ہوتی اور پتہ سرمایہ کار کی رقم منسوخ ہونے کا ہونا صرف اسٹاک ایکسچینج کے تحت (Transaction Regulations) کے تحت یہ وقت پر فروخت کے سوسے لئے ہونا چاہئے جس میں کوئی توثیق برقی طور پر حاصل کی جائے۔

2- ایکٹ میں عملی ہونے والی رقموں پر پتہ اسٹاک برکر اور پتہ کھولنے کے ساتھ ضروری ذمہ داری حاصل کی جائے۔

2- ایکٹ میں عملی ہونے والی رقموں پر پتہ اسٹاک برکر اور پتہ کھولنے کے ساتھ ضروری ذمہ داری حاصل کی جائے۔

کریں۔ سرمایہ کار کی رقموں سے پہلے اپنا پیش روہ حاصل کریں۔

(پ) ان باتوں سے بچنا ضروری ہے۔

1- اسٹاک ایکسچینج کی حالت کے باہر واقع ہونے والے جوہر جو اسٹاک برکر اور اسٹاک ایکسچینج کی اجازت اجازت کے بغیر کھولے گئے ہوں۔ تاہم ان حصص کا کاروبار کرنے کے باوجود ان سے انفاق نہیں کیا گیا سرمایہ کار کی کوئی قانونی ذمہ داری نہیں اور اس میں نقصان کا اندیشہ ہے۔

2- کسی اسٹاک برکر کو دیکھنا نہیں کہ وہ اپنے کاپ کے حصص گریڈ رکھ کر ایکٹ سے

سیکورٹس ریگولیشن ایکٹ کی طرف پاکستان نے ان کو محدود کیا ہے کہ سرمایہ کار کی سے متعلق فیصلہ پایا اسٹاک برکر کو کر کے ساتھ لین دین کرتے وقت احتیاط اور توجہ کا نہیں لینے۔ اس غیر متواضع طریقہ کار کا نتیجہ عموماً تازہ فائدہ پیدا ہوتے ہیں جن کی وجہ سے سرمایہ کار غیر محفوظ ہوتے ہیں اور حتمی حتم ہوتے ہیں۔ سرمایہ کاروں کے مفادات کے تحفظ کے لئے مندرجہ ذیل سفارشات شائع کی جا رہی ہیں

(الف) براہ کرم اس بات کو یقینی بنائیں کہ۔

1- خرید فروخت کے تمام آرڈرز تحریر میں ہوں اور ان کا ریکارڈ رکھا جائے۔

2- اگر آرڈرز بزرگ ہونے لگیں تو ان تحریر برقی تصدیق طلبہ اسٹاک برکر سے حاصل کر لیں۔

3- خرید فروخت کے تمام آرڈرز تحریر میں ہونے اور ان کا ریکارڈ رکھا جائے۔

4- تمام ادائیگی صورت چیک ہے۔ آرڈرز بزرگ ہونے اور ان کا ریکارڈ رکھا جائے۔

5- کوئی بھی ادائیگی کسی اسٹاک برکر کے ملازم یا اس کے ایجنٹ کے نام نہیں ہونی چاہئے۔ نقد ادائیگی کی صورت میں یقینی بنائیں کہ اسٹاک برکر سے سیوڈائی طور پر حاصل کی جائے۔ کوئی دوسری سیدھا یا تازہ فائدہ فائدہ کی جاتی۔

6- تمام وصولیاں بذمہ داری چیک ہے۔ آرڈرز بزرگ ہونے اور ان کا ریکارڈ رکھا جائے۔

7- اسٹاک برکر کو اسٹاک برکر کے ایجنٹ کے ساتھ لین دین کرنا ہونا تو اس صورت میں وہ ایجنٹ یا ملازم قاضی طور پر جائز ہوا اور تمام رسیدیں تصدیق نامہ بزرگ ہونے اور ان کا ریکارڈ رکھا جائے۔

8- اسٹاک برکر کو اسٹاک برکر کے ایجنٹ کے ساتھ لین دین کرنا ہونا تو اس صورت میں وہ ایجنٹ یا ملازم قاضی طور پر جائز ہوا اور تمام رسیدیں تصدیق نامہ بزرگ ہونے اور ان کا ریکارڈ رکھا جائے۔



# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

Pakistan Stock Exchange Ltd.

**For Internal Use Only**

**Introducer**

Name: \_\_\_\_\_ CNIC No.:

Signature: \_\_\_\_\_

**For and On Behalf of Zahid Latif Securites (Pvt.) Ltd.,**

Name: \_\_\_\_\_ Designation: \_\_\_\_\_

Signature: \_\_\_\_\_

**Approved By**

Checked By: \_\_\_\_\_

**Compliance Officer**

**Head of Operations**

**Chief Executive Officer/Director**

I/we hereby agree to admit the Applicant(s) the Investor Account holder(s)/Sub-Account Holder(s) in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account/Sub-Account

Name of Participant/TREC Holder: \_\_\_\_\_ Date:  /  /

Participant's/TREC Holder's Seal & Signature: \_\_\_\_\_



## **CDC SUB ACCOUNT CLOSING REQUEST FORM**

Kindly close my CDC Sub Account. 03350 \_\_\_\_\_

Name of Account Holder \_\_\_\_\_

CNIC No. 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Back office Account No. 4001 \_\_\_\_\_

\_\_\_\_\_  
A/c Holder Signature

### **FOR OFFICE USE**

1. In case of any securities shares lying in sub account, Kindly make it sure:-

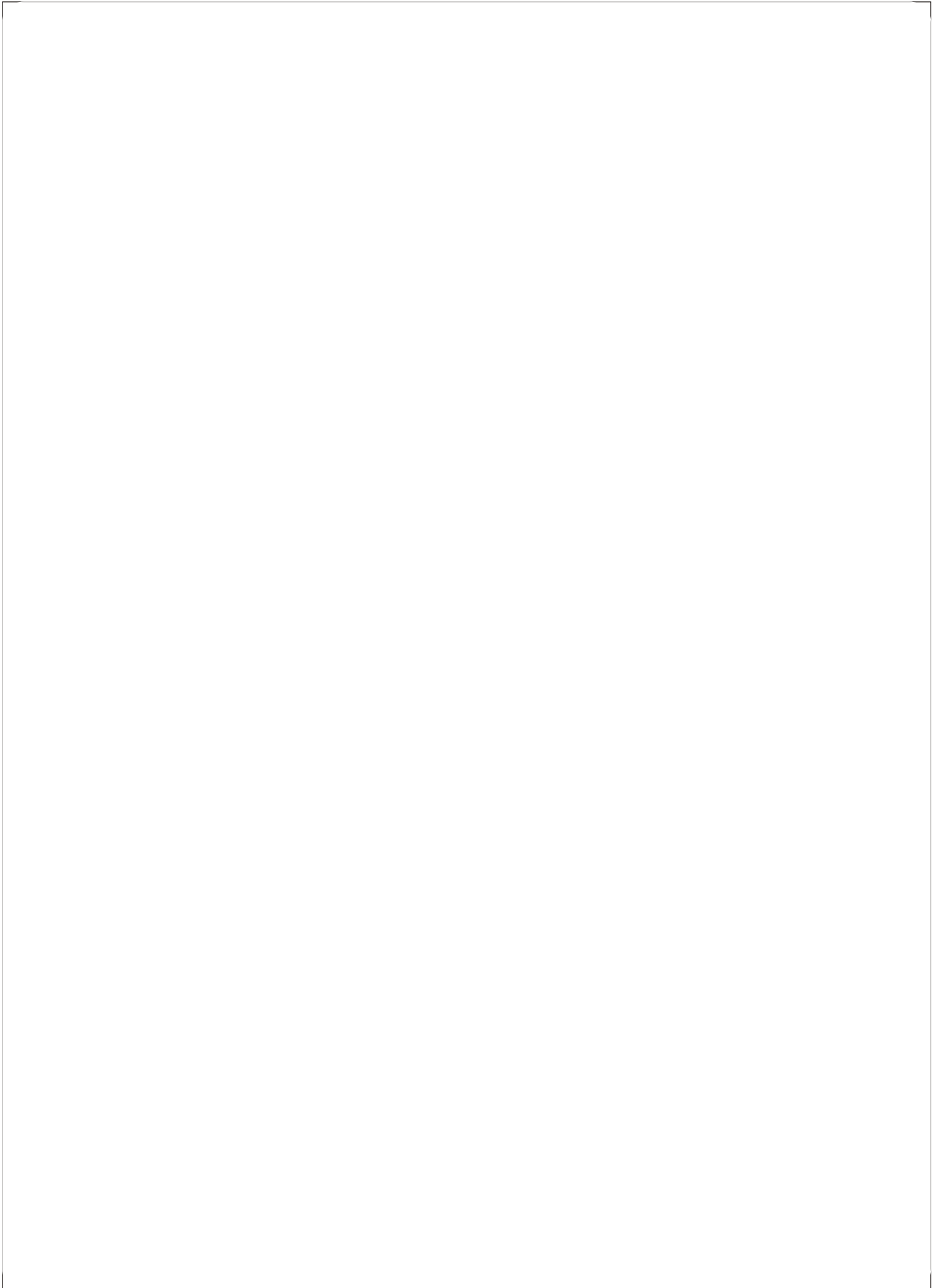
i. No remaining security balance exists in the sub account  
\_\_\_\_\_

ii. No pending corporate action is awaiting  
\_\_\_\_\_

Checked by: \_\_\_\_\_ Dated: \_\_\_\_\_

Closed by: \_\_\_\_\_ Dated: \_\_\_\_\_

Posted by: \_\_\_\_\_ Dated: \_\_\_\_\_





# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

### Pakistan Stock Exchange Ltd.

TRE Certificate No: 410

SECP BRI No: BRI-17

Corporate Office: 412, 4th Floor, ISE Towers, 55-B, Jinnah Avenue, Islamabad. Tele: 051-2894401-5, E-mail: info@zlksec.com, http://zlk.com.pk/Branches

<b>Cantt Branch:</b> 28-Al-Amin Plaza, The Mall, Rawalpindi-Cantt. Tele: 051-5518717-9	<b>Chaklala Branch:</b> 61-C, 2nd Floor, Aneek Plaza, Street-12, Commercial Area, Chaklala Scheme-III, Rawalpindi. Tele: 051-5500160, 5500162	<b>City Branch:</b> 201, 2nd Floor, Dubai Orakzai Plaza, Murree Road, Rawalpindi. Tele: 051-4852800-4852900	<b>Pindi Gheb Branch:</b> Office # 1, Malik Saeed Market, Near Chief Chowk, Pindi Gheb. Distt. Attock Tele: 057-2350461-2	<b>Wah Cantt. Branch:</b> Office # 2, 1st Floor, Mall View Plaza, The Mall, Wah Cantt. Tel: 4540400, 4540500	<b>Abbottabad Branch:</b> C-5, 1st Floor, Awan Plaza, Mandian, Abbottabad. Tel: 0992-381792, 380623, 384083
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## KNOW YOUR CUSTOMER (KYC) APPLICATION FORM INDIVIDUAL

(Please use BLOCK LETTERS to fill the form)

### A. IDENTITY DETAILS OF APPLICANT

1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) Mr. / Mrs. / Ms.

2. Father's / Husband's Name:

3. a. Nationality: \_\_\_\_\_ b. Marital status:  Single  Married c. Status:  Resident  Non-Resident

4. a. CNIC/ SNIC/NICOP/ARC/POC No: \_\_\_\_\_  
b. Expiry date: \_\_\_\_\_

5. Passport details: \_\_\_\_\_  
Passport Number: \_\_\_\_\_ Place of Issue: \_\_\_\_\_  
(For a foreigner or a non-resident Pakistani) Date of Issue: \_\_\_\_\_ Date of Expiry: \_\_\_\_\_

6. Date of Birth \_\_\_\_\_

### B. ADDRESS DETAILS OF APPLICANT

1.(a) Mailing Address:  
(Address should be different from authorized intermediary business address except for employees of authorized intermediary)

\_\_\_\_\_  
City/Town/Village: \_\_\_\_\_ Province/State: \_\_\_\_\_ Country: \_\_\_\_\_

(b) Tel. (Off.)\*: \_\_\_\_\_ (c) Tel. (Res.)\*: \_\_\_\_\_ (d) Mobile\*\*: \_\_\_\_\_ (e) Email\*: \_\_\_\_\_ (f) Fax\*: \_\_\_\_\_

Specify the proof of address submitted for mailing address:

2. (a) Permanent Address:  
(mandatory for all applicants- fill out if different from mailing address)

\_\_\_\_\_  
City/Town/Village: \_\_\_\_\_ Province/State: \_\_\_\_\_ Country: \_\_\_\_\_

(b) Tel. (Off.)\*: \_\_\_\_\_ (c) Tel. (Res.)\*: \_\_\_\_\_ (d) Mobile: \_\_\_\_\_ (e) Fax\*: \_\_\_\_\_ (f) Email (If any): \_\_\_\_\_

### C. OTHER DETAILS

1. Gross Annual Income Details (please specify):  up to Rs. 100,000  Rs. 250,001 - Rs. 500,000  Rs. 1,000,001 - Rs. 2,500,000  
 Rs. 100,001 - Rs. 250,000  Rs. 500,001 - Rs. 1,000,000  Above Rs 2,500,000

2. Source of Income: \_\_\_\_\_

3. Shareholder's/ Unit Holder's Category: **INDIVIDUAL**

4. (a) Occupation:  
[Please tick (✓) the appropriate box]

<input type="checkbox"/>	Agriculturist	<input type="checkbox"/>	Business	<input type="checkbox"/>	Housewife	<input type="checkbox"/>	Household
<input type="checkbox"/>	Retired Person	<input type="checkbox"/>	Student	<input type="checkbox"/>	Business Executive	<input type="checkbox"/>	Industrialist
<input type="checkbox"/>	Professional	<input type="checkbox"/>	Service	<input type="checkbox"/>	Govt. /Public Sector	<input type="checkbox"/>	Others (Specify)

(b) Name of Employer / Business: \_\_\_\_\_ (Include symbol if employer listed company)  
(c) Job Title / Designation: \_\_\_\_\_ (d) Department: \_\_\_\_\_

(e) Address of Employer / Business: \_\_\_\_\_

### D. BANK DETAILS\*\*\*

Bank Name: \_\_\_\_\_ IBAN No.: \_\_\_\_\_

### E. DECLARATION

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant \_\_\_\_\_ Date: \_\_\_\_\_ (dd/mm/yyyy) Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport No \_\_\_\_\_  
(Only applicable if Applicant signature is different)

### FOR OFFICE USE ONLY

\_\_\_\_\_  
Authorized Signatory \_\_\_\_\_ Date \_\_\_\_\_ Seal/Stamp of the Authorized Intermediary \_\_\_\_\_

\* Optional  
\*\* For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. Incase of SNIC where country of stay is not Pakistan, email will be mandatory.  
\*\*\* IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc.

**Terms & Conditions of the KYC Application Form:**

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at anytime and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.

Account Holder Signature \_\_\_\_\_





# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

Pakistan Stock Exchange Ltd.

# ACCOUNT OPENING / UPDATE REQUIREMENTS

## **BUSINESS**

Letter Head with brief business and monthly approximately income and also stamped plus signature  
Tax Return statement if tax paid  
Applicant must come to branch for bio metric (Thumb Impression)  
Current 3 months Bank Statement  
Applicant Mobile No (Sims must Be Register On Applicant Name )  
Zakat Declaration Minimum On Rs.50/= (Joint person also)  
Applicant Clear NIC Copy & If Joint / Nominee NIC Copy also required. (Can choose Joint or nominee not both at once) if NIC address is changed then provide any other documents with applicant name as a current address proof.  
CHEQUE Rs.5000/= Minimum  
An Affidavit about surety that all documents provides by client are true and he is responsible off all attachments

## **Service**

Employer Certificate with company stamp  
Tax Return And wealth statement if tax paid  
Current 3 months Bank Statement  
Applicant Mobile No (Sims Must Be Register on ApplicantName)  
Stamped Copy of Salary Slip  
Applicant Must Be Come to branch for Bio Metric (Thumb Impression)  
Applicant Clear NIC Copy & If Want Joint / Nominee then NIC Copy Also (Can choose Joint or nominee not both at once) If NIC address is change then provide any other documents with applicant name as a current address proof  
Zakat Declaration Minimum On Rs.50/= (Joint also)  
CHEQUE Rs.5000/= Minimum  
An Affidavit about surety that all documents provides by client are true and he is responsible off all attachments

## **Student**

Student Card Or Any Institute Card (current)  
Applicant must be come to Branch for Bio Metric (Thumb Impression)  
Proof of Earning of Father / Mother / Guardian (with there NIC)  
Tax Return and wealth statement if tax paid  
Zakat Declaration Minimum On Rs.50/= (Joint also)  
Current 3 months Bank statement of father / Mother / Guardian  
Applicant Clear NIC Copy & If Want Joint / Nominee then NIC Copy Also (Can choose Joint or nominee not both at once) If NIC address is change then provide any other documents with applicant name as a current address proof  
Affidavit / Undertaking From Guardian For distribution and applicant Mobile No (SIM must Be Register On Applicant Name )  
CHEQUE Rs.5000/= Minimum and Guardian Proof OF Income  
An Affidavit about surety that all documents provides by client are true and he is responsible off all attachments

## **House Wife OR Others**

Proof Of Earning of Spouse And for Others Any Documents which Proof of his source of Income (per month)  
Affidavit / Undertaking From spouse for distribution  
Applicant Mobile No (Sims Must Be Register on applicant name)  
Zakat declaration Minimum on Rs.50/= (Joint also)  
Current 3 months bank statement of undertaker  
Applicant Clear NIC Copy & If Want Joint / Nominee then NIC Copy Also (Can choose Joint or nominee not both at once) If NIC address is change then provide any other documents with applicant name as a current address proof  
CHEQUE Rs.5000/= Minimum  
Applicant must Be Come to branch for Bio Metric (Thumb Impression)  
Tax Return and wealth statement if tax paid  
An Affidavit about surety that all documents provides by client are true and he is responsible off all attachments

## **Retired Persons**

Retirement Certificate and Pension Book / Pension Card  
Zakat Declaration Minimum On Rs.50/= (Joint also)  
Tax Return and wealth statement if tax paid  
Current 3 months Bank Statement  
Applicant Mobile No (Sims must Be Register on ApplicantName)  
Applicant Clear NIC Copy & If Want Joint / Nominee then NIC Copy Also (Can choose Joint or nominee not both at once) If NIC address is change then provide any other documents with applicant name as a current address proof  
CHEQUE Rs.5000/= Minimum  
Applicant Must Be Come To Branch for Bio Metric (Thumb Impression)  
An Affidavit about surety that all documents provides by client are true and he is responsible off all attachments



# ZAHID LATIF KHAN SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

Pakistan Stock Exchange Ltd.

### Schedule of Applicable Regulatory and Statutory Levies

1	CDS Sub Account Fees (Exclude SST)	RS. 400 P.A
2	NCCPL UIN Maintainance Fees (per UIN)	RS. 200 P.A
3	CVT	Nil
4	WHT	Nil
5	Account Opening Fees	Rs. 1000
<b>Ready Market Charges</b>		
6	PSX Laga	Rs. 0.0041709%
7	SECP Laga	Rs.0.00065%
8	NCCPL Charges	Rs.0.00322%
9	Others	Rs.0.005%
10	CDC	0.004%
11	Gross Amount	<b>X X X</b>
12	FED	16% Commission & Gross Amount
<b>Future Market Charges</b>		
13	PSX Laga	Rs. 0.0048381%
14	SECP Laga	Rs.0.00065%
15	NCCPL Charges	Rs.0.00301%
16	Others	Rs.0.005%
17	<b>Gross Amount</b>	<b>X X X</b>
18	FED	16% Commission & Gross Amount
<b>Capital Gain Tax (on gain of sale of shares) @ rate specified below:</b>		
19	Holding Period - Months	<b>Tax Rate</b>
		<b>Filer                      Non Filer</b>
20	Securities Acquired on or after 01 July 2013	15%                      30%
21	Securities Acquired before 01 July 2013	0 %                      0 %
<b>Annual CGT Tarrif (NCCPL)</b>		
		<b>Tariff Amount</b>
22	If trade value are less than 100,000/=	Nil
23	If trade value are between Rs.100,000/= to Rs.5 Million	200
24	If trade value are betwee Rs.5 Million to Rs. 10 Million	300
25	If trade value are between Rs.10 Million to 50 Million	800
26	If trade value are between 50 Million to 100 Million	2,500
27	If trade value are between 100 Million to 500 Million	7,000
28	If trade value are between 500 Million to 1 Billion	30,000
29	If trade value are between 1 Billion to 5 Billion	40,000
30	If trade value are over Rs.5 Billion	60,000