



**NASIR JAVAID MAQSOOD IMRAN**  
Chartered Accountants

Islamabad Office:  
Office # 12 & 13 3rd Floor  
Fazal Arcade,  
F-11 Markaz, Islamabad.  
Tel: 051-2228138  
Fax: 051-2228139  
E-mail:  
njmiconsultants@gmail.com

**Net Capital Balance Certificate**


This is certify that the net capital balance of **Zahid Latif Khan Securities (Private) Limited**, Trading Right Entitlement Certificate holder of the Pakistan Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rules 1971, amounted to Rs.

82,182,830/- as at December 31, 2016.

We further confirm that the above net capital balance of **Zahid Latif Khan Securities (Private) Limited** is calculated/arrived at on the basis of number/figures duly audited.

Place: **Islamabad**

Dated: *7-Feb-2017*

  
**Nasir Javid Maqsood Imran**  
Chartered Accountants

**Karachi Office:**

904, 9th Floor, Q.M. House, Plot No. 11/2, Ellander Road, Opp. Shaheen Complex, Off. I.I Chundrigar Road, Karachi Pakistan  
Tel: 021-32212382, 32212383, 32211516, Fax: 021-32211515

**Lahore Office:**

Office # 1102, Al-Hafeez Heights, 66-D/1, Ghalib Road, Gulberg-III, Lahore  
Tel: 042-35754821-22, Fax: 042-36317513, E-mail: nasirg@wol.net.pk

**Zahid Latif Khan Securities (Private) Limited**  
**Net Capital Balance Certificate**  
**As at December 31, 2016**

Annexure A

**CURRENT ASSETS**

Note

31-Dec-16  
Rupees

***Cash and bank balances:***

Cash in hand	1	265,788
Cash at bank	1	95,926,874

**Total cash and bank balances** **96,192,662**

***Accounts Receivables and other assets:***

Accounts receivables	2	40,763,508
Investment in listed securities in the name of broker	3	104,787,859
Shares/securities purchased for clients but payment has - - not been received within 14 days		42,245,610
<b>Total Accounts receivables and other assets</b>		<b>187,796,977</b>

**Total Current Assets** **283,989,638**

**CURRENT LAIBILITIES**

30 days overdue accounts payable	4	57,084,885
Other liabilities	5	144,721,924
<b>Total Current Liabilities</b>		<b>201,806,809</b>

**Net Capital Balance as at December 31, 2016** **82,182,830**

"Read with annexed notes"

  
**Chief Executive**

  
**Director**

**Zahid Latif Khan Securities (Private) Limited**  
**Notes to Net Capital Balance Certificate**  
**As at December 31, 2016**

	Note	31-Dec-16 (Rupees)
<b>1 Cash and bank balances</b>		
Cash and bank balances have been taken as per book value.		
Cash in hand		265,788
<b><i>Cash at bank:</i></b>		
Bank balance pertaining to Brokerage House		35,698
Bank balance pertaining to clients		78,591,175
Deposit against margin with PSX - clients		17,300,000
		95,891,175
<b>Total bank balance</b>		<b>95,926,874</b>
<b>2 Accounts Receivable</b>		
<b><i>Aging and break-up of of accounts receivables:</i></b>		
Total receivables		97,416,161
Outstanding from more than 14 days		56,652,654
		40,763,508
<b>Balance generated within 14 days and/or not yet due</b>		<b>40,763,508</b>
<b>3 Investment in listed securities in the name of broker</b>		
Market value		123,279,834
Discount ( 15% of market value)		(18,491,975)
		104,787,859
<b>Net Value</b>		<b>104,787,859</b>
<b>4 Accounts Payables</b>		
Total accounts payables	6	98,151,823
<b>Less:</b> Accounts payables over due for 30 days		57,084,885
<b>Accounts payables over due for more than 30 days classified as other liabilities</b>		<b>41,066,938</b>
<b>5 Other Liabilities</b>		
Accounts Payables	4	41,066,938
Accrued and other liabilities		12,060,097
Short term running finance		91,594,889
		<b>144,721,924</b>

*(Handwritten signature)*

**Zahid Latif Khan Securities (Private) Limited**  
**Notes to Net Capital Balance Certificate**  
**As at December 31, 2016**

**6 Reconciliation of client wise payable balance and their corresponding bank balance**

	<b>31-Dec-16 (Rupees)</b>
Trade Payables	98,151,823
	<u><u>98,151,823</u></u>

**Client wise break-up of total trade payables is attached in Annexure B**

Trade Payables includes profit on futures withheld amounting to Rs. 2,980,450/-



Chief Executive



Director