

ZAHID LATIF KHAN SECURITIES (PRIVATE) LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2018(Un-Audited)

		<u>31.12.2018</u>	<u>2018</u>
<u>Equity and liabilities</u>	<u>Note</u>	<u>(Rupees)</u>	<u>(Rupees)</u>
<b>Share capital and reserves</b>			
Share capital	4	55,000,000	55,000,000
TREC Value Reserve		-	-
Unappropriated profit		42,766,936	66,477,749
		97,766,936	121,477,749
<b>Non - current liabilities</b>			
Long term loan	5	37,500,000	38,500,000
<b>Current liabilities</b>			
Trade and other payables	6	95,840,960	125,157,799
Accrued interest	7	-	1,589,487
Short term bank borrowings	8	80,429,130	27,630,552
Unclaimed dividend		5,972,671	5,652,962
		182,242,761	160,030,800
<b>Contingencies and commitments</b>	9	-	-
		<u>317,509,697</u>	<u>320,008,549</u>
<b><u>Property and assets</u></b>			
<b>Non - current assets</b>			
Property and equipment	10	11,718,477	12,972,172
Long term deposits	11	1,520,000	1,520,000
Long term investments	12	30,346,030	30,346,030
Intangible assets	13	2,500,000	2,500,000
		46,084,507	47,338,202
<b>Current assets</b>			
Short term investment	14	42,313,090	33,213,338
Trade receivables	15	74,251,110	54,692,195
Short Term advances advances	16	37,727,895	51,431,563
Deposits, prepayments and other receivables	17	12,696,578	16,702,828
Taxation - net	18	7,634,067	5,602,032
Cash and bank balances	19	96,802,451	111,028,391
		271,425,190	272,670,347
		<u>317,509,697</u>	<u>320,008,549</u>

*The annexed notes form an integral part of these financial statements.*

  
Director



ZAHID LATIF KHAN SECURITIES (PRIVATE) LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2018 (Un-Audited)

	<u>Note</u>	<u>31.12.2018</u> (Rupees)	<u>2018</u> (Rupees)
Revenue	20	31,048,438	66,975,419
Fair Value Loss on investment remeasurement-FVTPL	21	(12,296,767)	(11,400,479)
		18,751,671	55,574,940
Direct cost	22	(33,197,395)	(85,549,407)
Gross profit/(Loss)		(14,445,724)	(29,974,467)
Operating expenses	23	(6,523,304)	(11,891,745)
Operating Profit/(Loss)		(20,969,028)	(41,866,212)
Financial charges	24	(2,928,150)	(6,744,264)
Other income	25	218,231	229,645
Profit/(Loss) before taxation		(23,678,947)	(48,380,831)
Taxation	26	(31,866)	(5,436,860)
Profit/(Loss) after taxation		<u>(23,710,813)</u>	<u>(53,817,691)</u>

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 Director