

Zahid Latif Khan Securities (Private) Limited**Balance sheet for the half year ended December 31, 2014 (Un-Audited)**

<u>Equity and liabilities</u>	<u>31.12.2014</u> (Rupees)	<u>2014</u> (Rupees)
Share capital and reserves		
Share capital	30,000,000	30,000,000
Revenue reserves		
Unappropriated profit	49,526,029	45,366,147
	<u>79,526,029</u>	<u>75,366,147</u>
Current liabilities		
Trade payables	215,769,289	177,277,827
Short term bank borrowings	5,345,145	34,140
Accrued and other liabilities	2,499,357	2,127,837
Provision for taxation	365,390	1,223,885
	<u>223,979,181</u>	<u>180,663,689</u>
Contingencies and commitments	-	-
	<u>303,505,210</u>	<u>256,029,836</u>
<u>Property and assets</u>		
Non - current assets		
Property and equipment	2,896,330	3,100,754
Long term deposits	710,000	710,000
Intangible assets	4,000,000	4,000,000
Current assets		
Short term investment - available for sale	173,238,801	125,584,765
Trade receivables	108,520,043	76,852,933
Loan and advances	607,400	359,400
Deposits, prepayments and other receivables	8,259,395	30,677,195
Cash and bank balances	5,273,241	14,744,790
	<u>295,898,880</u>	<u>248,219,082</u>
	<u>303,505,210</u>	<u>256,029,836</u>


Director

Zahid Latif Khan Securities (Private) Limited

Profit and loss account

For the half year ended December 31, 2014 (Un-Audited)

	<u>31.12.2014</u> (Rupees)	<u>2014</u> (Rupees)
Commission income	13,014,666	29,031,438
Unrealized gain on re-measurement of investments held for trading carried at fair value through profit or loss - net	<u>1,721,154</u>	<u>4,189,856</u>
	14,735,820	33,221,294
Operating expenses	<u>13,232,540</u>	<u>27,677,855</u>
Profit from operations	1,503,280	5,543,439
Financial charges	<u>957,588</u>	<u>1,025,376</u>
	545,692	4,518,063
Other income	<u>3,979,580</u>	<u>9,980,539</u>
Profit before taxation	4,525,272	14,498,602
Taxation	<u>365,390</u>	<u>1,134,896</u>
Profit after taxation	<u><u>4,159,882</u></u>	<u><u>13,363,706</u></u>


Director