

Zahid Latif Khan Securities (Private) Limited

Balance sheet for the Quarter ended September 30, 2014 (Un-Audited)

<u>Equity and liabilities</u>	<u>30.09.2014</u> (Rupees)	<u>2014</u> (Rupees)
Share capital and reserves		
Share capital	30,000,000	30,000,000
Revenue reserves		
Unappropriated profit	37,024,703	45,366,147
	<u>67,024,703</u>	<u>75,366,147</u>
Current liabilities		
Trade payables	149,742,138	177,277,827
Short term bank borrowings	124,748	34,140
Accrued and other liabilities	1,835,935	2,127,837
Provision for taxation	-	1,223,885
	<u>151,702,821</u>	<u>180,663,689</u>
Contingencies and commitments	-	-
	<u>218,727,524</u>	<u>256,029,836</u>
<u>Property and assets</u>		
Non - current assets		
Property and equipment	2,998,543	3,100,754
Long term deposits	710,000	710,000
Intangible assets	4,000,000	4,000,000
Current assets		
Short term investment - available for sale	112,101,492	125,584,765
Trade receivables	91,794,010	76,852,933
Loan and advances	492,400	359,400
Deposits, prepayments and other receivables	3,598,602	30,677,195
Cash and bank balances	3,032,477	14,744,790
	<u>211,018,981</u>	<u>248,219,082</u>
	<u>218,727,524</u>	<u>256,029,836</u>


Director

Zahid Latif Khan Securities (Private) Limited
Profit and loss account
For the Quarter ended September 30, 2014 (Un-Audited)

	<u>30.09.2014</u> (Rupees)	<u>2014</u> (Rupees)
Commission income	6,108,544	29,031,438
Unrealized gain on re-measurement of investments held for trading carried at fair value through profit or loss - net	(8,670,695)	4,189,856
	<u>(2,562,151)</u>	<u>33,221,294</u>
Operating expenses	6,286,039	27,677,855
Profit from operations	<u>(8,848,190)</u>	<u>5,543,439</u>
Financial charges	505,660	1,025,376
	<u>(9,353,850)</u>	<u>4,518,063</u>
Other income	1,012,406	9,980,539
Profit before taxation	<u>(8,341,444)</u>	<u>14,498,602</u>
Taxation	-	1,134,896
Profit after taxation	<u><u>(8,341,444)</u></u>	<u><u>13,363,706</u></u>


Director